

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re:)
CELSIUS NETWORK, LLC *et al.*,¹) Chapter 11
Debtors.) Case No. 22-10964 (MG)
) (Jointly Administered)
)

**SIXTEENTH MONTHLY FEE STATEMENT OF SERVICES RENDERED
AND EXPENSES INCURRED BY ALVAREZ & MARSAL NORTH
AMERICA, LLC AS FINANCIAL ADVISORS TO DEBTORS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD FROM NOVEMBER 1, 2023 THROUGH NOVEMBER 9, 2023**

Name of Applicant:	<u>Alvarez & Marsal North America, LLC</u>
Authorized to Provide Professional Services to:	<u>Debtors</u>
Date of Retention:	<u>Effective as of the Petition Date</u>
Period for which compensation and reimbursement is sought:	<u>November 1, 2023 through November 9, 2023</u>
Amount of Compensation sought as actual, reasonable and necessary:	<u>\$394,771.50</u>
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$0.00</u>
This is a(n):	<u><input checked="" type="checkbox"/> Monthly</u> <u><input type="checkbox"/> Interim</u> <u><input type="checkbox"/> Final application</u>

This is the SIXTEENTH monthly fee statement filed in this case.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 USA LLC (9450); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Alvarez & Marsal North America, LLC (“A&M”), financial advisors to the debtors of Celsius Network, LLC et al., and its affiliated debtors and debtors in possession in these chapter 11 cases (collectively, the “Debtors”), hereby submits this monthly fee statement (the “Fee Statement”), pursuant to this Court’s *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 2779], dated June 8, 2023 (the “Interim Compensation Order”) and this Court’s *Order Authorizing the Debtors to Employ and Retain Alvarez & Marsal North America, LLC as Financial Advisors to the Debtors and Debtors in Possession Effective as of July 13, 2022* [Docket No. 842], dated September 16, 2022, seeking compensation and reimbursement of expenses for the period of November 1, 2023 through November 9, 2023 (the “Sixteenth Monthly Period”). By this Fee Statement, A&M seeks payment of \$315,817.20 which is equal to (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered during the Sixteenth Monthly Period (i.e., \$315,817.20), and (ii) reimbursement of \$0.00 which is equal to one hundred percent (100%) of its actual and necessary expenses incurred in connection with such services.

Attached hereto as Exhibits A-C are summary reports outlining the hours and fees worked by task, hours and fees worked by professional and hours and fees worked by task by professional for the Sixteenth Monthly Period. Also attached as Exhibit D are time entry records for the Sixteenth Monthly Period that were recorded in tenths of an hour by project task, maintained in the ordinary course of A&M’s practice, and which set forth a detailed description of services performed by each professional on behalf of the Debtors.

This Fee Statement also includes a billing summary by individual, setting forth the (i) name and title of each individual for whose work on these cases compensation is sought, (ii) aggregate time expended by each such individual and (iii) hourly billing rate for each such individual at A&M’s current billing rates.

SUMMARY OF TOTAL FEES BY PROFESSIONAL FOR ALVAREZ & MARSAL NORTH AMERICA, LLC					
November 1, 2023 through November 9, 2023					
PROFESSIONAL	POSITION	GROUP	BILLING RATE	TOTAL HOURS	TOTAL FEES
Campagna, Robert	Managing Director	Restructuring	\$1,325.00	43.1	\$57,107.50
Hoeinghaus, Allison	Managing Director	Compensation & Benefits	\$1,250.00	0.2	\$250.00
Bixler, Holden	Managing Director	Case Management	\$1,050.00	7.3	\$7,665.00
Schreiber, Sam	Senior Director	Restructuring	\$925.00	32.3	\$29,877.50
Kinealy, Paul	Senior Director	Case Management	\$900.00	5.5	\$4,950.00
San Luis, Ana	Senior Director	Data Analysis	\$820.00	50.7	\$41,574.00
Brantley, Chase	Director	Restructuring	\$850.00	43	\$36,550.00
Ciriello, Andrew	Director	Restructuring	\$850.00	5.5	\$4,675.00
Wang, Gege	Manager	Data Analysis	\$550.00	65	\$35,750.00
Lucas, Emmet	Senior Associate	Restructuring	\$775.00	19.2	\$14,880.00
Vitols, Lauren	Senior Associate	Compensation & Benefits	\$600.00	58.2	\$34,920.00
Allison, Roger	Associate	Case Management	\$625.00	6.6	\$4,125.00
Calvert, Sam	Associate	Restructuring	\$600.00	49.7	\$29,820.00
Colangelo, Samuel	Associate	Restructuring	\$575.00	31.1	\$17,882.50
Wadzita, Brent	Associate	Case Management	\$575.00	65.8	\$37,835.00
Gacek, Chris	Associate	Data Analysis	\$425.00	59.3	\$25,202.50
Pogorzelski, Jon	Analyst	Case Management	\$475.00	16.9	\$8,027.50
Westner, Jack	Analyst	Case Management	\$425.00	8.2	\$3,485.00
Rivera-Rozo, Camila	Para Professional	Restructuring	\$325.00	0.6	\$195.00
Total				568.2	\$394,771.50

Blended Rate:

694.78

SUMMARY OF TOTAL FEES BY TASK CATEGORY FOR ALVAREZ & MARSAL NORTH AMERICA, LLC November 1, 2023 through November 9, 2023			
Task Code	Description	Total Hours	Total Fees Requested
ASSET SALES	Assist the Debtors and advisors with various asset sales including discussions with potential buyers, plan sponsors and back up bidders, attaining and submitting information for diligence related to the transaction / sale, supplying supporting analysis/forecasts and the creation/support of associated Agreements including schedules.	2.7	\$3,577.50
BANKRUPTCY SUPPORT	Advise and assist the Debtors on matters concerning operating the business under Chapter 11, including training the Debtors' management on 'Rules of the Road' during Chapter 11, providing ongoing guidance to the Debtors re: Chapter 11 issues, review of court documents, reporting requirements, supporting counsel and others for Chapter 11 related items, performance of other general administrative tasks related to any Chapter 11 proceeding specific to Debtor's enterprise, accounting related items including but not limited to filing date cut-off processes, pre-petition and post-petition claims, payment processes, reporting requirements, intercompany reconciliations and bank related items.	86.1	\$75,485.00
CASH FORECASTS	Advise and assist management in treasury matters including the management of liquidity, development of weekly cash forecasts, reporting on cash activity, approving and monitoring of disbursements to ensure compliance with court approved amounts, and other reporting requirements pursuant to various court orders. Also includes scenario analyses to assess the impact of various initiatives on cash flow and liquidity, including required sales of cryptocurrencies.	28.2	\$23,887.50
CLAIMS ADMINISTRATION & OBJECTIONS	Assist the Debtors with claims planning process, review of claims filed against the Debtors, claim reconciliation, and related work including submission of related motions to the Court. Includes reviewing bar date documents, preparing claims reports, participating in claims reconciliation discussions, and providing guidance around general counsel.	154.7	\$91,492.50
COMMUNICATION	Assist the Debtors with communication planning and outreach to stakeholders, development of communication documents and talking points, and management of the call center.	4.7	\$1,997.50
COURT HEARINGS	Prepare for and attend Court hearings.	0.2	\$250.00
DATA MANAGEMENT	Assist the Debtors on matters concerning the Debtors' historical and current data systems, analytics, and data preservation. Activities include but are not limited to data analysis in support of the Debtors' reports, querying the Debtors' data sets, reconciling data from various sources, assisting in the response to data requests from external parties (Examiner, Unsecured Creditors Committee, Ad Hoc Groups, regulators, law enforcement, individual creditors, and others), extracting and aggregating data to support filing and amending Debtors' Statement of Financial Affairs, performing ad hoc inquiries into the location and interpretation of electronically stored information, performing lookbacks to establish historical customer activity patterns, and ongoing monitoring of data from live transactional systems.	161.9	\$95,503.00
DUE DILIGENCE	Review and address inquiries from Creditors and various other third parties including the Unsecured Creditors Committee and its advisors, advisors to the various ad hoc groups, the Examiner and her advisors, potential bidders and their advisors and other pro se creditors. Activities include but are not limited to reviewing diligence lists, creating and updating diligence trackers, attending phone calls and meetings with such diligence parties, coordinating meetings between the diligence parties and the Debtors' employees, maintaining the data rooms to facilitate the sharing of information, reviewing information being shared with the diligence parties, and preparing various analyses, schedules and data summaries in response to such diligence requests.	2.2	\$2,240.00

FEE APP	Prepare the monthly and interim fee applications in accordance with Court guidelines.	4.9	\$2,667.50
MEETINGS	Participate in meetings with Debtors' management, counsel, independent committee of the Board of Directors and/or advisors to present findings or discuss various matters related to the filing or operating the business.	48.4	\$40,106.00
MONTHLY OPERATING REPORT/UST REPORT	Assist the Debtors with the preparation of the Initial Debtor Interview requirements, Initial Operating Report, Monthly Operating Report, Form 426 and other related matters for the US Trustee.	2.4	\$1,860.00
MOTIONS/ORDERS	Complete analyses and assist the Debtors on various motions filed and on entry of Orders to implement required reporting and other activities contemplated thereby.	12.5	\$7,517.50
PLAN / DISCLOSURE STATEMENT	Assist the Debtors and advisors with various analyses and assessment of the components included in and relating to the POR, Disclosure Statement, Schedules, and related documents. Complete analyses, including but not limited to liquidation and orderly wind down scenarios, and assist the Debtors with the Plan of Reorganization and Disclosure Statement. Assist Debtors with respect to steps required to emerge under the approved Plan of Reorganization.	51.2	\$43,530.00
VENDOR MANAGEMENT	Assist the Debtors with vendor management including analyzing financial impact of supplier agreements, tracking supplier contraction and pre-petition payment activity, and attending supplier meetings to review and discuss supplier financial status. Assist the Debtors with all vendor related items including, but not limited to, vendor strategy, negotiation, settlements, stipulations, critical vendors agreements, and advise the Debtors on general accounts payable questions.	8.1	\$4,657.50

Total	568.2	\$394,771.50
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Blended Rate: **\$694.78**

NOTICE

Pursuant to the Interim Compensation Order, notice of this Fee Statement has been served upon (i) Celsius Network LLC, 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030, Attn: Ron Deutsch; (ii) counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Joshua A. Sussberg, P.C., and Simon Briefel, and 300 North LaSalle, Chicago, Illinois 60654; Attn: Patrick J. Nash, Jr., P.C., Ross M. Kwasteniet, P.C., Christopher S. Koenig, and Alison J. Wirtz; (iii) the U.S. Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn: Shara Cornell, Mark Bruh, and Brian S. Masumoto; (iv) counsel to the UCC, White & Case LLP, 111 South Wacker Drive, Suite 5100, Chicago, Illinois 60606, Attn: Gregory F. Pesce, 1221 6th Ave, New York, New York 10020, Attn: David Turetsky, and 555 South Flower Street, Suite 2700, Los Angeles, California 90071, Attn: Aaron E. Colodny; (v) counsel to the Chapter 11 Examiner, Jenner & Block, LLP, 353 N. Clark Street, Chicago, Illinois 60654, Attn.: Catherine L. Steege, and Vincent E. Lazar, (vi) counsel to the Ad Hoc Group of Custodial Account Holders, Togut, Segal & Segal LLP, One Penn Plaza, Suite 3335, New York, NY 10119, Attn: Kyle J. Ortiz and Bryan M. Kotliar; (vii) counsel to the Ad Hoc Group of Withhold Account Holders, Troutman Pepper Hamilton Sanders, 875 Third Avenue, New York, NY 10022, Attn: Deborah Kovsky-Apap; (viii) via electronic mail to proposed counsel to the Fee Examiner, Christopher S. Sontchi, at CelsiusFeeExaminer@gklaw.com; and (ix) any other statutory committee appointed in these chapter 11 cases.

WHEREFORE, A&M respectfully requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order, i.e., payment of \$315,817.20 which represents eighty percent (80%) of the compensation sought (i.e. \$394,771.50), and reimbursement of one hundred percent (100%) of expenses incurred, in the amount of \$0.00 in the total amount of \$315,817.20.

New York, NY
Dated: January 5, 2024

Respectfully submitted,

**ALVAREZ & MARSAL NORTH
AMERICA, LLC**

By: /s/ Robert Campagna
Robert Campagna
600 Madison Ave
New York, NY 10022
Telephone: 646.495.3586
rcampagna@alvarezandmarsal.com

*Financial Advisors to the Debtors and
Debtors in Possession*

Exhibit A

*Celsius Network, LLC, et al.,
Summary of Time Detail by Task
November 1, 2023 through November 9, 2023*

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
ASSET SALES	2.7	\$3,577.50
BANKRUPTCY SUPPORT	86.1	\$75,485.00
CASH FORECASTS	28.2	\$23,887.50
CLAIMS ADMINISTRATION & OBJECTIONS	154.7	\$91,492.50
COMMUNICATION	4.7	\$1,997.50
COURT HEARINGS	0.2	\$250.00
DATA MANAGEMENT	161.9	\$95,503.00
DUE DILIGENCE	2.2	\$2,240.00
FEE APP	4.9	\$2,667.50
MEETINGS	48.4	\$40,106.00
MONTHLY OPERATING REPORT/UST REPORT	2.4	\$1,860.00
MOTIONS/ORDERS	12.5	\$7,517.50
PLAN / DISCLOSURE STATEMENT	51.2	\$43,530.00
VENDOR MANAGEMENT	8.1	\$4,657.50
<i>Total</i>		<i>\$394,771.50</i>

Celsius Network, LLC, et al.,
Summary of Time Detail by Professional
November 1, 2023 through November 9, 2023

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Campagna, Robert	Managing Director	\$1,325.00	43.1	\$57,107.50
Hoeinghaus, Allison	Managing Director	\$1,250.00	0.2	\$250.00
Bixler, Holden	Managing Director	\$1,050.00	7.3	\$7,665.00
Schreiber, Sam	Senior Director	\$925.00	32.3	\$29,877.50
Kinealy, Paul	Senior Director	\$900.00	5.5	\$4,950.00
San Luis, Ana	Senior Director	\$820.00	50.7	\$41,574.00
Brantley, Chase	Director	\$850.00	43.0	\$36,550.00
Ciriello, Andrew	Director	\$850.00	5.5	\$4,675.00
Wang, Gege	Manager	\$550.00	65.0	\$35,750.00
Lucas, Emmet	Senior Associate	\$775.00	19.2	\$14,880.00
Vitols, Lauren	Senior Associate	\$600.00	58.2	\$34,920.00
Allison, Roger	Associate	\$625.00	6.6	\$4,125.00
Calvert, Sam	Associate	\$600.00	49.7	\$29,820.00
Colangelo, Samuel	Associate	\$575.00	31.1	\$17,882.50
Wadzita, Brent	Associate	\$575.00	65.8	\$37,835.00
Gacek, Chris	Associate	\$425.00	59.3	\$25,202.50
Pogorzelski, Jon	Analyst	\$475.00	16.9	\$8,027.50
Westner, Jack	Analyst	\$425.00	8.2	\$3,485.00
Rivera-Rozo, Camila	Para Professional	\$325.00	0.6	\$195.00
		<i>Total</i>	<i>568.2</i>	<i>\$394,771.50</i>

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

ASSET SALES Assist the Debtors and advisors with various asset sales including discussions with potential buyers, plan sponsors and back up bidders, attaining and submitting information for diligence related to the transaction / sale, supplying supporting analysis/forecasts and the creation/support of associated Agreements including schedules.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Campagna, Robert	Managing Director	\$1,325	2.7	\$3,577.50
			2.7	\$3,577.50
<i>Average Billing Rate</i>				\$1,325.00

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

BANKRUPTCY SUPPORT Advise and assist the Debtors on matters concerning operating the business under Chapter 11, including training the Debtors' management on 'Rules of the Road' during Chapter 11, providing ongoing guidance to the Debtors re: Chapter 11 issues, review of court documents, reporting requirements, supporting counsel and others for Chapter 11 related items, performance of other general administrative tasks related to any Chapter 11 proceeding specific to Debtor's enterprise, accounting related items including but not limited to filing date cut-off processes, pre-petition and post-petition claims, payment processes, reporting requirements, intercompany reconciliations and bank related items.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Bixler, Holden	Managing Director	\$1,050	1.3	\$1,365.00
Campagna, Robert	Managing Director	\$1,325	14.6	\$19,345.00
Kinealy, Paul	Senior Director	\$900	0.4	\$360.00
Schreiber, Sam	Senior Director	\$925	17.0	\$15,725.00
Brantley, Chase	Director	\$850	26.9	\$22,865.00
Ciriello, Andrew	Director	\$850	1.4	\$1,190.00
Calvert, Sam	Associate	\$600	21.9	\$13,140.00
Colangelo, Samuel	Associate	\$575	1.2	\$690.00
Wadzita, Brent	Associate	\$575	1.4	\$805.00
			86.1	\$75,485.00
<i>Average Billing Rate</i>				\$876.71

Exhibit C

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Summary of Task by Professional
November 1, 2023 through November 9, 2023***

CASH FORECASTS Advise and assist management in treasury matters including the management of liquidity, development of weekly cash forecasts, reporting on cash activity, approving and monitoring of disbursements to ensure compliance with court approved amounts, and other reporting requirements pursuant to various court orders. Also includes scenario analyses to assess the impact of various initiatives on cash flow and liquidity, including required sales of cryptocurrencies.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Campagna, Robert	Managing Director	\$1,325	3.8	\$5,035.00
Schreiber, Sam	Senior Director	\$925	0.2	\$185.00
Brantley, Chase	Director	\$850	5.9	\$5,015.00
Lucas, Emmet	Senior Associate	\$775	15.6	\$12,090.00
Calvert, Sam	Associate	\$600	0.4	\$240.00
Colangelo, Samuel	Associate	\$575	2.3	\$1,322.50
			28.2	\$23,887.50
<i>Average Billing Rate</i>				<i>\$847.07</i>

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

**CLAIMS ADMINISTRATION &
OBJECTIONS** Assist the Debtors with claims planning process, review of claims filed against the Debtors, claim reconciliation, and related work including submission of related motions to the Court. Includes reviewing bar date documents, preparing claims reports, participating in claims reconciliation discussions, and providing guidance around general counsel.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Bixler, Holden	Managing Director	\$1,050	2.3	\$2,415.00
Campagna, Robert	Managing Director	\$1,325	1.1	\$1,457.50
Kinealy, Paul	Senior Director	\$900	3.6	\$3,240.00
Ciriello, Andrew	Director	\$850	0.9	\$765.00
Lucas, Emmet	Senior Associate	\$775	0.2	\$155.00
Vitols, Lauren	Senior Associate	\$600	56.8	\$34,080.00
Allison, Roger	Associate	\$625	4.9	\$3,062.50
Colangelo, Samuel	Associate	\$575	1.1	\$632.50
Wadzita, Brent	Associate	\$575	62.0	\$35,650.00
Pogorzelski, Jon	Analyst	\$475	15.4	\$7,315.00
Westner, Jack	Analyst	\$425	6.4	\$2,720.00
			154.7	\$91,492.50
<i>Average Billing Rate</i>				\$591.42

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

COMMUNICATION Assist the Debtors with communication planning and outreach to stakeholders, development of communication documents and talking points, and management of the call center.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Gacek, Chris	Associate	\$425	4.7	\$1,997.50
			4.7	\$1,997.50
<i>Average Billing Rate</i>				\$425.00

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

COURT HEARINGS

Prepare for and attend Court hearings.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Hoeinghaus, Allison	Managing Director	\$1,250	0.2	\$250.00
			0.2	\$250.00
<i>Average Billing Rate</i>				<i>\$1,250.00</i>

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

DATA MANAGEMENT

Assist the Debtors on matters concerning the Debtors' historical and current data systems, analytics, and data preservation. Activities include but are not limited to data analysis in support of the Debtors' reports, querying the Debtors' data sets, reconciling data from various sources, assisting in the response to data requests from external parties (Examiner, Unsecured Creditors Committee, Ad Hoc Groups, regulators, law enforcement, individual creditors, and others), extracting and aggregating data to support filing and amending Debtors' Statement of Financial Affairs, performing ad hoc inquiries into the location and interpretation of electronically stored information, performing lookbacks to establish historical

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
San Luis, Ana	Senior Director	\$820	47.9	\$39,278.00
Wang, Gege	Manager	\$550	62.2	\$34,210.00
Gacek, Chris	Associate	\$425	51.8	\$22,015.00
<i>Average Billing Rate</i>				\$589.89

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

DUE DILIGENCE Review and address inquiries from Creditors and various other third parties including the Unsecured Creditors Committee and its advisors, advisors to the various ad hoc groups, the Examiner and her advisors, potential bidders and their advisors and other pro se creditors. Activities include but are not limited to reviewing diligence lists, creating and updating diligence trackers, attending phone calls and meetings with such diligence parties, coordinating meetings between the diligence parties and the Debtors' employees, maintaining the data rooms to facilitate the sharing of information, reviewing information being shared with the diligence parties, and preparing various analyses, schedules and data

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Campagna, Robert	Managing Director	\$1,325	1.3	\$1,722.50
Colangelo, Samuel	Associate	\$575	0.9	\$517.50
			2.2	\$2,240.00
<i>Average Billing Rate</i>				<i>\$1,018.18</i>

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

FEE APP Prepare the monthly and interim fee applications in accordance with Court guidelines.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Colangelo, Samuel	Associate	\$575	4.3	\$2,472.50
Rivera-Rozo, Camila	Para Professional	\$325	0.6	\$195.00
			4.9	\$2,667.50
<i>Average Billing Rate</i>				<i>\$544.39</i>

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

MEETINGS **Participate in meetings with Debtors' management, counsel, independent committee of the Board of Directors and/or advisors to present findings or discuss various matters related to the filing or operating the business.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Bixler, Holden	Managing Director	\$1,050	1.0	\$1,050.00
Campagna, Robert	Managing Director	\$1,325	8.9	\$11,792.50
Kinealy, Paul	Senior Director	\$900	1.5	\$1,350.00
San Luis, Ana	Senior Director	\$820	2.8	\$2,296.00
Schreiber, Sam	Senior Director	\$925	6.1	\$5,642.50
Brantley, Chase	Director	\$850	7.7	\$6,545.00
Ciriello, Andrew	Director	\$850	1.2	\$1,020.00
Wang, Gege	Manager	\$550	2.8	\$1,540.00
Lucas, Emmet	Senior Associate	\$775	0.5	\$387.50
Vitols, Lauren	Senior Associate	\$600	1.4	\$840.00
Allison, Roger	Associate	\$625	1.7	\$1,062.50
Calvert, Sam	Associate	\$600	2.4	\$1,440.00
Colangelo, Samuel	Associate	\$575	1.9	\$1,092.50
Gacek, Chris	Associate	\$425	2.8	\$1,190.00
Wadzita, Brent	Associate	\$575	2.4	\$1,380.00
Pogorzelski, Jon	Analyst	\$475	1.5	\$712.50
Westner, Jack	Analyst	\$425	1.8	\$765.00

Exhibit C

*Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023*

<i>Average Billing Rate</i>	48.4	\$40,106.00
		\$828.64

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

**MONTHLY OPERATING
REPORT/UST REPORT**

Assist the Debtors with the preparation of the Initial Debtor Interview requirements, Initial Operating Report, Monthly Operating Report, Form 426 and other related matters for the US Trustee.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lucas, Emmet	Senior Associate	\$775	2.4	\$1,860.00
			2.4	\$1,860.00
<i>Average Billing Rate</i>				\$775.00

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

MOTIONS/ORDERS Complete analyses and assist the Debtors on various motions filed and on entry of Orders to implement required reporting and other activities contemplated thereby.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Ciriello, Andrew	Director	\$850	1.2	\$1,020.00
Colangelo, Samuel	Associate	\$575	11.3	\$6,497.50
			12.5	\$7,517.50
<i>Average Billing Rate</i>				\$601.40

Exhibit C

***Celsius Network, LLC, et al.,
Summary of Task by Professional
November 1, 2023 through November 9, 2023***

PLAN / DISCLOSURE STATEMENT Assist the Debtors and advisors with various analyses and assessment of the components included in and relating to the POR, Disclosure Statement, Schedules, and related documents. Complete analyses, including but not limited to liquidation and orderly wind down scenarios, and assist the Debtors with the Plan of Reorganization and Disclosure Statement. Assist Debtors with respect to steps required to emerge under the approved Plan of Reorganization.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Bixler, Holden	Managing Director	\$1,050	2.7	\$2,835.00
Campagna, Robert	Managing Director	\$1,325	10.7	\$14,177.50
Schreiber, Sam	Senior Director	\$925	9.0	\$8,325.00
Brantley, Chase	Director	\$850	2.5	\$2,125.00
Ciriello, Andrew	Director	\$850	0.8	\$680.00
Lucas, Emmet	Senior Associate	\$775	0.5	\$387.50
Calvert, Sam	Associate	\$600	25.0	\$15,000.00
			51.2	\$43,530.00
<i>Average Billing Rate</i>				\$850.20

Exhibit C

***Celsius Network, LLC, et al.,
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VENDOR MANAGEMENT Assist the Debtors with vendor management including analyzing financial impact of supplier agreements, tracking supplier contraction and pre-petition payment activity, and attending supplier meetings to review and discuss supplier financial status. Assist the Debtors with all vendor related items including, but not limited to, vendor strategy, negotiation, settlements, stipulations, critical vendors agreements, and advise the Debtors on general accounts payable questions.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Colangelo, Samuel	Associate	\$575	8.1	\$4,657.50
			8.1	\$4,657.50
<i>Average Billing Rate</i>				\$575.00

***Celsius Network, LLC, et al.,
Time Detail of Task by Professional
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ASSET SALES

Professional	Date	Hours	Activity
Campagna, Robert	11/6/2023	0.6	Review of process letter regarding updated backup bid prepared by K&E.
Campagna, Robert	11/7/2023	2.1	Prepared detailed steps / action items for inclusion in backup bid process letter for revised bids.
Subtotal		2.7	

BANKRUPTCY SUPPORT

Professional	Date	Hours	Activity
Brantley, Chase	11/1/2023	0.9	Call with UCC, W&C, M3, PWP, Celsius, and R. Campagna and S. Schreiber (A&M) to discuss mining operations, Cedarvale acquisition, and rig deployments.
Brantley, Chase	11/1/2023	0.4	Respond to questions from the Company and EY re: audit.
Brantley, Chase	11/1/2023	1.4	Begin to analyze distribution model output and prepare list of open items to discuss with the team.
Calvert, Sam	11/1/2023	1.0	Revisions to MOR reporting summary per request from J. Fan (Celsius), distribution thereof.
Campagna, Robert	11/1/2023	0.9	Call with UCC, W&C, M3, PWP, Celsius, and S. Schreiber and C. Brantley (A&M) to discuss mining operations, Cedarvale acquisition, and rig deployments.
Ciriello, Andrew	11/1/2023	0.4	Call with A. Seetharaman (CEL) regarding completion of audit
Schreiber, Sam	11/1/2023	0.4	Review technical elements of media request for comment.
Schreiber, Sam	11/1/2023	0.9	Review updated Core settlement and potential impacts on estate operations and cash flows.
Schreiber, Sam	11/1/2023	2.2	Research public filings of potential counterparty related to credit-worthiness.
Schreiber, Sam	11/1/2023	0.9	Call with UCC, W&C, M3, PWP, Celsius, and R. Campagna and C. Brantley (A&M) to discuss mining operations, Cedarvale acquisition, and rig deployments.
Bixler, Holden	11/2/2023	0.6	Review updated claims distribution and objection calendar.
Bixler, Holden	11/2/2023	0.7	Correspond with L. Workman (CEL) and A&M team re: issue with balance entry ledger.
Brantley, Chase	11/2/2023	0.3	Call with S. Calvert (A&M) re: mining temporary hosting solution profitability analysis.
Brantley, Chase	11/2/2023	1.1	Review and provide comments to the Company for the hosting site profitability analysis.
Brantley, Chase	11/2/2023	0.6	Correspond with team re: certain mining data and docket requests to share with the Company.
Brantley, Chase	11/2/2023	0.7	Review budget and project schedule provided by USBTC ahead of call.
Calvert, Sam	11/2/2023	1.6	Review of hash price calculation and temporary hosting solution profitability analysis, providing comments thereto.

***Celsius Network, LLC, et al.,
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BANKRUPTCY SUPPORT

Professional	Date	Hours	Activity
Calvert, Sam	11/2/2023	0.3	Call with C. Brantley (A&M) re: mining temporary hosting solution profitability analysis.
Campagna, Robert	11/2/2023	1.1	Review / edit management representation letter required in connection with mining audit.
Campagna, Robert	11/2/2023	0.7	Call with T. Ramos (CEL) to discuss staffing updates, preparations for post-emergence work streams, and other items.
Schreiber, Sam	11/2/2023	0.4	Respond to Celsius questions related to post-emergence work streams.
Schreiber, Sam	11/2/2023	0.7	Prepare responses to media request for comment following Celsius request.
Schreiber, Sam	11/2/2023	0.4	Review and provide comments on draft management representations letter related to historical mining audits.
Brantley, Chase	11/3/2023	0.4	Review financials of proposed settlement party and outline list of questions.
Brantley, Chase	11/3/2023	1.2	all with USBTC, Celsius teams, K. Wofford (W&C), M3 team, UCC members, S. Schreiber and S. Calvert (A&M) re: USBTC proposed budget and timing of construction of Cedarvale site.
Brantley, Chase	11/3/2023	0.3	Call with R. Campagna and S. Schreiber (A&M) to discuss next steps in backup planning.
Brantley, Chase	11/3/2023	0.4	Correspond with the Company and team re: contracts to be assigned to NewCo.
Brantley, Chase	11/3/2023	0.6	Call with USBTC, Celsius teams, UCC members, S. Calvert and S. Schreiber (A&M) re: USBTC proposed budget and timing of construction of Cedarvale site.
Calvert, Sam	11/3/2023	0.6	Call with USBTC, Celsius teams, UCC members, C. Brantley and S. Schreiber (A&M) re: USBTC proposed budget and timing of construction of Cedarvale site.
Calvert, Sam	11/3/2023	1.2	Call with USBTC, Celsius teams, K. Wofford (W&C), M3 team, UCC members, and S. Schreiber (A&M) re: USBTC proposed budget and timing of construction of Cedarvale site.
Campagna, Robert	11/3/2023	0.3	Call with S. Schreiber and C. Brantley (A&M) to discuss next steps in backup planning
Campagna, Robert	11/3/2023	1.3	Financial analysis of Reliz balance sheet, income statement and ability to service debt.
Schreiber, Sam	11/3/2023	0.2	Call with J. Block (Fahrenheit) to discuss audit process.
Schreiber, Sam	11/3/2023	1.2	Call with USBTC, Celsius teams, K. Wofford (W&C), M3 team, UCC members, and S. Calvert (A&M) re: USBTC proposed budget and timing of construction of Cedarvale site.
Schreiber, Sam	11/3/2023	0.2	Update draft management representations letter related to historical mining audits.
Schreiber, Sam	11/3/2023	1.7	Analyze financial statements of certain counterparty related to settlement proposal and feasibility of counterparty follow through.
Schreiber, Sam	11/3/2023	0.3	Call with R. Campagna and C. Brantley (A&M) to discuss next steps in backup planning.

Celsius Network, LLC, et al.,
Time Detail of Task by Professional
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BANKRUPTCY SUPPORT

Professional	Date	Hours	Activity
Schreiber, Sam	11/3/2023	0.6	Call with USBTC, Celsius teams, UCC members, C. Brantley and S. Calvert (A&M) re: USBTC proposed budget and timing of construction of Cedarvale site.
Brantley, Chase	11/4/2023	0.5	Call with UCC committee members, UCC advisors, and the mining team to discuss new hosting deal.
Brantley, Chase	11/4/2023	0.2	Share with team the profitability analysis prepared to support the new hosting deal.
Schreiber, Sam	11/5/2023	0.1	Incorporate Celsius feedback in audit representations letter.
Schreiber, Sam	11/5/2023	0.2	Call with J. Block (Fahrenheit) to discuss finalization of mining audits.
Brantley, Chase	11/6/2023	0.4	Call with D. Albert (Celsius) to discuss case progression and next steps.
Brantley, Chase	11/6/2023	0.3	Correspond with K&E re: setting up call with proposed settlement party.
Brantley, Chase	11/6/2023	1.1	Continue to analyze distribution model output and summary of claims and recoveries.
Campagna, Robert	11/6/2023	0.9	Review email chain related to Lithuania entities and path forward.
Ciriello, Andrew	11/6/2023	0.4	Analyze coins in Lithuania and custody workspaces and correspond with Celsius and K&E regarding the same
Colangelo, Samuel	11/6/2023	0.5	Assemble historical and forecast professional fee schedule per request from Celsius team.
Colangelo, Samuel	11/6/2023	0.3	Update PMO deck to reflect current status of workstreams and case updates for week of 11/6/2023.
Schreiber, Sam	11/6/2023	0.2	Call with J. Block (Fahrenheit) to discuss timeline to finalize mining audits.
Schreiber, Sam	11/6/2023	1.8	Review historical Mining financial statements prior to audit finalization.
Schreiber, Sam	11/6/2023	1.1	Prepare final draft of management rep letter for audit finalization.
Schreiber, Sam	11/6/2023	0.4	Review correspondence from USBTC regarding Cedarvale process and timing.
Brantley, Chase	11/7/2023	1.0	Call with Celsius, R. Campagna and S. Schreiber (A&M) to discuss Cedarvale progress and agreement.
Brantley, Chase	11/7/2023	0.7	Call with UCC, USBTC, Celsius, R. Campagna and S. Schreiber (A&M) to discuss Cedarvale interim services agreement, budget, and next steps.
Brantley, Chase	11/7/2023	0.7	Correspond with team, the Company, Cleary Gottlieb and USBTC re: contracts to be assigned.
Brantley, Chase	11/7/2023	1.2	Review Cedarvale spend cap analysis and outline open items and questions to discuss with the Committee.
Brantley, Chase	11/7/2023	0.9	Correspond with M3 and team re: mining backup bid proposal.
Brantley, Chase	11/7/2023	0.4	Correspond with D. Tappen (Celsius) and K&E re: coin monetization next steps.

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BANKRUPTCY SUPPORT

Professional	Date	Hours	Activity
Brantley, Chase	11/7/2023	0.9	Review and provide comments for the BRIC process letter.
Calvert, Sam	11/7/2023	2.4	Review and revisions to opportunity cost build file provided by USBTC.
Calvert, Sam	11/7/2023	2.2	Review of capital expenditures budget and providing summary thereof ahead of internal calls.
Campagna, Robert	11/7/2023	1.0	Call with C. Ferraro (Celsius), S. Schreiber and C. Brantley (A&M) to discuss Cedarvale progress and agreement.
Campagna, Robert	11/7/2023	0.7	Call with UCC, USBTC, Celsius, S. Schreiber and C. Brantley (A&M) to discuss Cedarvale interim services agreement, budget, and next steps.
Campagna, Robert	11/7/2023	0.6	Review initial draft of proposed Cedarvale build out budget and timing of implied spending.
Colangelo, Samuel	11/7/2023	0.4	Update mining contract list per internal request.
Schreiber, Sam	11/7/2023	1.0	Call with Celsius, R. Campagna and C. Brantley (A&M) to discuss Cedarvale progress and agreement.
Schreiber, Sam	11/7/2023	0.7	Call with UCC, USBTC, Celsius, R. Campagna and C. Brantley (A&M) to discuss Cedarvale interim services agreement, budget, and next steps.
Schreiber, Sam	11/7/2023	1.4	Review Cedarvale milestone diligence materials provided by USBTC.
Brantley, Chase	11/8/2023	1.1	Call with Celsius mining, M3, W&C teams, R. Campagna and S. Calvert (A&M) re: Cedarvale site purchase accounting and effects on build budget.
Brantley, Chase	11/8/2023	0.6	Analyze revised profitability analysis of proposed new hosting deal.
Brantley, Chase	11/8/2023	0.7	Call with R. Man (Celsius) to discuss staking and Proof Group.
Brantley, Chase	11/8/2023	1.0	Participate in call with the mining team to discuss latest development on hosting proposal and Cedarvale build.
Brantley, Chase	11/8/2023	1.1	Mining sub committee call committee co-chairs, K&E, PWP, W&C, M3, Celsius team.
Brantley, Chase	11/8/2023	0.5	Review Proof Group staking data and begin to summarize Proof Group staking performance recap.
Brantley, Chase	11/8/2023	0.3	Continue to correspond with D. Tappen (Celsius) and K&E re: coin monetization next steps.
Brantley, Chase	11/8/2023	0.7	Call with S. Calvert (A&M) re: updates on mining site profitability analysis and discussion of next steps.
Brantley, Chase	11/8/2023	0.4	Continue to correspond with the Company, Cleary Gottlieb and USBTC re: contracts to be assigned.
Calvert, Sam	11/8/2023	2.4	Creation of potential new mining site profitability analysis.
Calvert, Sam	11/8/2023	0.7	Calls with C. Brantley (A&M) re: updates on mining profitability analysis and discussion of next steps.

Celsius Network, LLC, et al.,
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BANKRUPTCY SUPPORT

Professional	Date	Hours	Activity
Calvert, Sam	11/8/2023	0.6	Updates to potential new mining site profitability analysis per comments from C. Brantley (A&M).
Calvert, Sam	11/8/2023	1.1	Call with Celsius mining, M3, W&C teams, R. Campagna and C. Brantley (A&M) re: Cedarvale site purchase accounting and effects on build budget.
Campagna, Robert	11/8/2023	0.7	Review EFH response / appeal to prior Order for response to allegations raised.
Campagna, Robert	11/8/2023	0.5	Partial participation in call with Celsius mining, M3, W&C teams, C. Brantley and S. Calvert (A&M) re: Cedarvale site purchase accounting and effects on build budget.
Campagna, Robert	11/8/2023	0.4	Call with D. Barse (Celsius) to Cedarvale plans.
Wadzita, Brent	11/8/2023	1.4	Analyze finding of fact, conclusions of law, and order confirming the modified joint chapter 11 plan and impact to claims and distributions.
Brantley, Chase	11/9/2023	0.5	Call with the mining team, M3 and PWP to discuss build plans for Cedarvale.
Brantley, Chase	11/9/2023	1.9	Review latest draft of Form 10 and note certain figures to verify with team.
Brantley, Chase	11/9/2023	0.6	Correspond with the Company and team re: Proof Group summary.
Brantley, Chase	11/9/2023	0.9	Continue to draft summary of Proof Group staking performance and share with team.
Calvert, Sam	11/9/2023	2.7	Creation of fact checker spreadsheet for Form 10 draft.
Calvert, Sam	11/9/2023	2.6	Creation of Cedarvale build approach selection profitability analysis.
Calvert, Sam	11/9/2023	0.8	Update and edit Cedarvale build approach selection profitability analysis per internal comments.
Calvert, Sam	11/9/2023	0.8	Updates to Cedarvale build approach selection profitability analysis and correspondence with Celsius mining team re: same.
Calvert, Sam	11/9/2023	0.9	Review of latest entity balance sheet figures and correspondence with K&E re: same.
Campagna, Robert	11/9/2023	1.1	Review of Cedarvale capex forecasts and purchase price allocations.
Campagna, Robert	11/9/2023	1.8	Review of draft response to Bric.
Campagna, Robert	11/9/2023	0.7	Review and revise summary of recent staking activities.
Campagna, Robert	11/9/2023	1.3	Review of Mining audited financial statement with focus on footnotes.
Campagna, Robert	11/9/2023	0.6	Call with T. Ramos (CEL) to discuss distribution work stream.
Ciriello, Andrew	11/9/2023	0.6	Review confirmation order an opinion issued by the court
Kinealy, Paul	11/9/2023	0.4	Research inquiry from Celsius operations re document and data request.

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BANKRUPTCY SUPPORT

Professional	Date	Hours	Activity
Subtotal		86.1	

CASH FORECASTS

Professional	Date	Hours	Activity
Brantley, Chase	11/1/2023	0.4	Review and provide comments for the weekly report for the week ending October 27.
Campagna, Robert	11/1/2023	0.4	Review and approve 10/13 coin report.
Colangelo, Samuel	11/1/2023	0.7	Reconcile cash model / bank activity for the week ending 10/27 and mark tracked payments accordingly.
Colangelo, Samuel	11/1/2023	0.5	Assemble support for grouped bank transactions for the week ending 10/27 per confirmations received from Celsius.
Lucas, Emmet	11/1/2023	0.3	Update uptime percentages, rig schedules in October 27th cash report per inputs provided by Y. Choi (CEL).
Lucas, Emmet	11/1/2023	0.3	Update October 27th budget-to-actuals report per categorizations, cap tracking inputs from S. Colangelo (A&M).
Lucas, Emmet	11/1/2023	0.3	Update October 27th cash report for comments received from C. Brantley (A&M).
Lucas, Emmet	11/1/2023	0.3	Reconcile November 3rd weekly payment file to cash forecast, adjust model assumptions for go forward mining expenses.
Campagna, Robert	11/2/2023	0.7	Analysis of prior week / cumulative budget vs. actual reporting and associated weekly reporting deck.
Campagna, Robert	11/3/2023	0.4	Review and approve 10/20 coin report.
Lucas, Emmet	11/6/2023	1.6	Roll forward operating assumptions in cash model for extension of cash through January 2024.
Lucas, Emmet	11/6/2023	1.7	Actualize professional fee forecast, roll forward assumptions in refresh of cash model for case extension.
Lucas, Emmet	11/6/2023	1.2	Update assumptions in cash model for new coin monetization strategies.
Lucas, Emmet	11/6/2023	2.2	Update outputs schedules in cash flow forecast model to reflect extension of forecast through January 2024 ahead of forecast refresh, assumption for case extension.
Brantley, Chase	11/7/2023	0.8	Correspond with team and the Company re: short term cost benefit of build timelines.
Brantley, Chase	11/7/2023	0.8	Analyze weekly uptime and deployment reports for the week ending November 3.
Brantley, Chase	11/7/2023	0.4	Call with E. Lucas, S. Calvert (both A&M) to discuss Cedarvale analysis, cash needs.
Calvert, Sam	11/7/2023	0.4	Call with C. Brantley, E. Lucas (both A&M) to discuss Cedarvale analysis, cash needs
Campagna, Robert	11/7/2023	1.3	Assessment of fiat needs and process to unstake ETH
Lucas, Emmet	11/7/2023	0.4	Call with C. Brantley, S. Calvert (both A&M) to discuss Cedarvale analysis, cash needs.

Exhibit D

Celsius Network, LLC, et al.,
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CASH FORECASTS

Professional	Date	Hours	Activity
Lucas, Emmet	11/7/2023	2.3	Prepare draft deliverable of budget-to-actuals report for week ended November 3rd.
Lucas, Emmet	11/7/2023	0.7	Update alt coin monetization assumptions in cash model for various scenarios, toggle to expected outcome.
Brantley, Chase	11/8/2023	0.3	Analyze hosting invoice proposal and compare against cash flow forecast.
Campagna, Robert	11/8/2023	0.4	Review of final deep alt coin sales and conversion to cash.
Colangelo, Samuel	11/8/2023	0.7	Reconcile cash model / bank activity for the week ending 11/3 and mark tracked payments accordingly.
Colangelo, Samuel	11/8/2023	0.4	Assemble support for grouped bank transactions for the week ended 11/3 per confirmations received from Celsius.
Lucas, Emmet	11/8/2023	0.3	Update November 3rd budget-to-actuals report per categorizations, cap tracking inputs from S. Colangelo (A&M).
Lucas, Emmet	11/8/2023	0.6	Analyze Israel forecast to confirm funding assumptions per request of A. Seetharaman (CEL).
Schreiber, Sam	11/8/2023	0.2	Review updated weekly cash flow reporting package.
Brantley, Chase	11/9/2023	0.9	Analyze BTC reconciliation report for the week ending November 3.
Brantley, Chase	11/9/2023	1.1	Correspond with the Company and team re: assumptions in the Cedarvale pre-halvening profitability analysis.
Brantley, Chase	11/9/2023	1.2	Analyze revised analysis of Cedarvale pre-halvening profitability and discuss with the Company and team.
Campagna, Robert	11/9/2023	0.6	Analysis of prior week / cumulative budget vs. actual reporting and associated weekly reporting deck.
Lucas, Emmet	11/9/2023	1.2	Prepare October monthly reconciliation report for cash activity as required under Cash Management Order.
Lucas, Emmet	11/9/2023	0.9	Prepare October intercompany report as required under final cash management order.
Lucas, Emmet	11/9/2023	1.3	Update KERP assumptions in cash flow forecast for new data provided by M. Hall (CEL).
Subtotal		28.2	

CLAIMS ADMINISTRATION & OBJECTIONS

Professional	Date	Hours	Activity
Allison, Roger	11/1/2023	0.5	Call with H. Bixler, P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss updates on claim workstreams related to claim objections
Allison, Roger	11/1/2023	0.5	Call with A. Ciriello, S. Colangelo, R. Allison, B. Wadzita (All A&M) re: Institutional customer claim reconciliation and next steps.
Bixler, Holden	11/1/2023	0.8	Review correspondence and summary from A&M team re: claim matching process.

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CLAIMS ADMINISTRATION & OBJECTIONS

Professional	Date	Hours	Activity
Bixler, Holden	11/1/2023	0.5	Call with H. Bixler, P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss updates on claim workstreams related to claim objections
Ciriello, Andrew	11/1/2023	0.5	Call with A. Ciriello, S. Colangelo, R. Allison, B. Wadzita (All A&M) re: Institutional customer claim reconciliation and next steps.
Colangelo, Samuel	11/1/2023	0.5	Call with A. Ciriello, S. Colangelo, R. Allison, B. Wadzita (All A&M) re: Institutional customer claim reconciliation and next steps.
Kinealy, Paul	11/1/2023	0.5	Call with H. Bixler, P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss updates on claim workstreams related to claim objections
Kinealy, Paul	11/1/2023	0.2	Research claims processing issues from claims team and advise re same.
Pogorzelski, Jon	11/1/2023	1.3	Analyze claims related to retail customers to find relevant information from electronic proof of claim forms for claim matching.
Pogorzelski, Jon	11/1/2023	0.7	Prepare analysis of updated claim summary reports to update internal claim processing for future omnibus objection
Pogorzelski, Jon	11/1/2023	1.1	Process newly filed claims to determine claim types and statuses for reconciliation
Pogorzelski, Jon	11/1/2023	1.2	Prepare analysis of updated claim summary reports to find key information from electronic proof of claim forms for reconciliation
Pogorzelski, Jon	11/1/2023	0.5	Call with H. Bixler, P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss updates on claim workstreams related to claim objections
Vitols, Lauren	11/1/2023	1.7	Process claims with insufficient support unrelated to Debtors to reconcile for upcoming omnibus objections.
Vitols, Lauren	11/1/2023	1.2	Prepare analysis of claims with insufficient support unrelated to Debtors to prepare for future objections.
Vitols, Lauren	11/1/2023	0.9	Prepare analysis of claims asserting liabilities with insufficient support to reconcile variances between proof of claims and summary claim reports.
Vitols, Lauren	11/1/2023	1.6	Process claims without a match to books and records liabilities to assist with additional claims for future objections.
Vitols, Lauren	11/1/2023	1.4	Process filed claims opting out of class claim settlement that appear duplicative to reconcile variances between proof of claims and summary claim reports.
Vitols, Lauren	11/1/2023	1.4	Process claims asserting liabilities with insufficient support to confirm data is properly presented on upcoming objections.
Wadzita, Brent	11/1/2023	0.5	Call with A. Ciriello, S. Colangelo, R. Allison, B. Wadzita (All A&M) re: Institutional customer claim reconciliation and next steps.
Wadzita, Brent	11/1/2023	1.8	Reconcile contract rejection claims and prepare analysis for company review.
Wadzita, Brent	11/1/2023	1.6	Prepare follow ups to contract rejection claims analysis.
Wadzita, Brent	11/1/2023	1.2	Prepare listing of docketing errors updates to claims register for claims agent.
Wadzita, Brent	11/1/2023	1.9	Prepare schedule of invoices and reconciliation to open AP.

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CLAIMS ADMINISTRATION & OBJECTIONS

Professional	Date	Hours	Activity
Wadzita, Brent	11/1/2023	2.2	Prepare follow ups to schedule of invoices to company and identify items to further discuss.
Wadzita, Brent	11/1/2023	0.5	Call with H. Bixler, P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss updates on claim workstreams related to claim objections
Westner, Jack	11/1/2023	0.5	Call with H. Bixler, P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss updates on claim workstreams related to claim objections
Allison, Roger	11/2/2023	1.1	Working session with B. Wadzita (A&M) re: reconciled claim amounts to voting amount analysis
Campagna, Robert	11/2/2023	0.7	Review / edit proposed slides for distribution call with K&E.
Colangelo, Samuel	11/2/2023	0.6	Assemble historical transaction / spend file per request from claims team.
Pogorzelski, Jon	11/2/2023	1.1	Analyze filed claims with insufficient documentation to update drafts of objections exhibits.
Pogorzelski, Jon	11/2/2023	1.2	Analyze claims unrelated to Debtors books and records to prepare for upcoming omnibus objections.
Pogorzelski, Jon	11/2/2023	1.4	Analyze duplicative proofs of claims to help add claims to future omnibus objection.
Vitols, Lauren	11/2/2023	1.1	Analyze filed claims opting out of class claim settlement that appear duplicative to capture key data points for future objections.
Vitols, Lauren	11/2/2023	1.4	Process filed customer claims opting out of class claim settlement to identify important information related to matching to scheduled liabilities.
Vitols, Lauren	11/2/2023	1.4	Process newly filed claims to resolve variances with matched scheduled claims.
Vitols, Lauren	11/2/2023	1.8	Analyze customer claims asserting custody to identify important information related to reconciliation process.
Vitols, Lauren	11/2/2023	1.3	Process filed custom electronic proof of claim forms to identify related scheduled claims.
Vitols, Lauren	11/2/2023	1.3	Prepare analysis of filed customer claims with custody accounts to align with schedules of liabilities.
Wadzita, Brent	11/2/2023	1.7	Review unliquidated AP claims and prepare analysis for company review.
Wadzita, Brent	11/2/2023	1.1	Working session with R. Allison (A&M) re: reconciled claim amounts to voting amount analysis.
Wadzita, Brent	11/2/2023	1.3	Review analysis re: customer matching to books and records.
Wadzita, Brent	11/2/2023	1.9	Analyze unliquidated AP claims and prepare analysis to size potential claim amounts.
Wadzita, Brent	11/2/2023	1.6	Prepare claims objection status update to analyze claims slated for upcoming objections.
Wadzita, Brent	11/2/2023	2.2	Update claims register from identified docketing errors and prepare schedule for claims agent.

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CLAIMS ADMINISTRATION & OBJECTIONS

Professional	Date	Hours	Activity
Westner, Jack	11/2/2023	0.4	Verify that updates from claim duplicate review are reflected in claim management software
Kinealy, Paul	11/3/2023	0.4	Research claims objection flags and related reconciliation data to ensure accuracy.
Kinealy, Paul	11/3/2023	0.3	Analyze updated claims reporting and objection flags.
Vitols, Lauren	11/3/2023	1.3	Analyze claims without a match to books and records liabilities to capture key data points for future objections.
Vitols, Lauren	11/3/2023	1.8	Analyze claims with insufficient support unrelated to Debtors to add to objection draft exhibits.
Vitols, Lauren	11/3/2023	1.7	Prepare analysis of filed claims opting out of class claim settlement that appear duplicative to confirm data is properly presented on upcoming objections.
Vitols, Lauren	11/3/2023	1.1	Prepare analysis of claims asserting liabilities with insufficient support to confirm data is properly presented on upcoming objections.
Vitols, Lauren	11/3/2023	1.4	Analyze claims without a match to books and records liabilities to confirm data is properly presented on upcoming objections.
Wadzita, Brent	11/3/2023	2.3	Review cash disbursements and prepare claims to be placed on non-customer satisfied claims objection.
Wadzita, Brent	11/3/2023	1.7	Prepare claims to be placed on non-customer no liability objection.
Wadzita, Brent	11/3/2023	1.3	Refresh claims objection status update and calendar for key important dates.
Wadzita, Brent	11/3/2023	1.4	Prepare follow ups for company re: contract rejection claims analysis.
Wadzita, Brent	11/3/2023	1.4	Prepare claims to be placed on non-customer amended claims objection.
Allison, Roger	11/6/2023	0.7	Analyze open claims population re: steps to close out reconciliation process
Kinealy, Paul	11/6/2023	1.2	Analyze certain rejection damages claims and advise claims team re same.
Lucas, Emmet	11/6/2023	0.2	Call with B. Wadzita (A&M) to discuss Galaxy claim against GK8.
Pogorzelski, Jon	11/6/2023	0.9	Process updated register from claims agent to evaluate variances in reporting to align with Stretto
Vitols, Lauren	11/6/2023	1.1	Prepare analysis of filed customer claims to identify important information related to reconciliation process.
Vitols, Lauren	11/6/2023	0.9	Prepare analysis of newly filed claims to identify related scheduled claims.
Vitols, Lauren	11/6/2023	1.1	Prepare analysis of claims asserting liabilities with insufficient support to capture key data points for future objections.
Vitols, Lauren	11/6/2023	1.2	Prepare analysis of claims with insufficient support unrelated to Debtors to update future objections exhibits.
Vitols, Lauren	11/6/2023	1.4	Analyze claims asserting liabilities with insufficient support to update future objections exhibits.

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CLAIMS ADMINISTRATION & OBJECTIONS

Professional	Date	Hours	Activity
Vitols, Lauren	11/6/2023	0.7	Process filed claims to identify related scheduled claims.
Vitols, Lauren	11/6/2023	1.8	Process filed customer claims with custody accounts to identify important information related to matching to scheduled liabilities.
Wadzita, Brent	11/6/2023	1.7	Reconcile AP trade claims to company books and records re: creditor responses.
Wadzita, Brent	11/6/2023	2.4	Review institutional customer balances and compare to books and records and coin report.
Wadzita, Brent	11/6/2023	1.4	Analyze late filed claims and review contract rejection orders re: completeness.
Wadzita, Brent	11/6/2023	0.2	Call with E. Lucas (A&M) to discuss Galaxy claim against GK8.
Wadzita, Brent	11/6/2023	1.1	Prepare updates to master claim reconciliation workbook and identify items of importance.
Wadzita, Brent	11/6/2023	2.1	Update claim omnibus objections for non-customer claims and update where needed.
Bixler, Holden	11/7/2023	0.5	Attend call with K&E team re: upcoming claims objection planning.
Campagna, Robert	11/7/2023	0.4	Call with G. Hensley (K&E) and P. Kinealy, A. Ciriello (A&M) to discuss international creditor claims
Ciriello, Andrew	11/7/2023	0.4	Call with G. Hensley (K&E) and R. Campagna, P. Kinealy (A&M) to discuss international creditor claims
Kinealy, Paul	11/7/2023	0.4	Call with G. Hensley (K&E) and R. Campagna, A. Ciriello (A&M) to discuss international creditor claims
Kinealy, Paul	11/7/2023	0.3	Research issues related to rejection damages claims and advise claims team.
Vitols, Lauren	11/7/2023	1.3	Analyze filed claims opting out of class claim settlement that appear duplicative to add to objection draft exhibits.
Vitols, Lauren	11/7/2023	1.8	Process claims asserting liabilities with insufficient support to reconcile for upcoming omnibus objections.
Vitols, Lauren	11/7/2023	1.1	Process customer claims opting out of class claim settlement to find claim 'match against scheduled liabilities.
Vitols, Lauren	11/7/2023	0.8	Prepare analysis of filed customer claims with insufficient documentation to evaluate treatment for future objections.
Vitols, Lauren	11/7/2023	0.7	Prepare analysis of claims without a match to books and records liabilities to assist with additional claims for future objections.
Vitols, Lauren	11/7/2023	1.3	Analyze updated claims register summary reports to resolve claims with variances to scheduled claim matches.
Vitols, Lauren	11/7/2023	1.4	Analyze filed custody claims to resolve claims with variances to scheduled claim matches.
Wadzita, Brent	11/7/2023	1.7	Reconcile filed human resource claims and valuation to CEL unpaid compensation.
Wadzita, Brent	11/7/2023	1.8	Prepare creditor outreaches requesting additional information and source documents pertinent to their claim.

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CLAIMS ADMINISTRATION & OBJECTIONS

Professional	Date	Hours	Activity
Wadzita, Brent	11/7/2023	2.6	Prepare draft exhibits for non-customer claims and update exhibits as needed.
Wadzita, Brent	11/7/2023	1.2	Review EY master tracker of tax claims and update claim register and objections as needed.
Wadzita, Brent	11/7/2023	0.9	Review analysis provided by Celsius and EY re: tax withholding claims.
Westner, Jack	11/7/2023	0.2	Verify payment confirmation of AP trade claim invoice
Pogorzelski, Jon	11/8/2023	1.6	Analyze customer claims that are opting out of class claim settlement to find related scheduled claims.
Pogorzelski, Jon	11/8/2023	1.8	Analyze newly filed non-customer claims to identify important information from proof of claim forms for reconciliation
Vitols, Lauren	11/8/2023	1.2	Prepare analysis of claims with insufficient support unrelated to Debtors to capture information from claim forms for future objections.
Vitols, Lauren	11/8/2023	1.7	Process filed custody claims to find potential claim matches.
Vitols, Lauren	11/8/2023	0.9	Prepare analysis of claims that do not appear to be related to Debtors books and records to confirm data is properly presented on upcoming objections.
Vitols, Lauren	11/8/2023	1.1	Prepare analysis of filed customer claims with insufficient documentation to reconcile variances between proof of claims and summary claim reports.
Vitols, Lauren	11/8/2023	1.1	Process filed claims opting out of class claim settlement that appear duplicative for reconciliation related to upcoming objections.
Vitols, Lauren	11/8/2023	0.8	Analyze claims that do not appear to be related to Debtors books and records to assist with additional claims for future objections.
Vitols, Lauren	11/8/2023	1.3	Prepare analysis of claims without a match to books and records liabilities to reconcile variances between proof of claims and summary claim reports.
Wadzita, Brent	11/8/2023	1.6	Analyze unliquidated AP claims and size the claim for distribution reserves.
Wadzita, Brent	11/8/2023	1.9	Prepare updates to claim reconciliation update presentation materials.
Wadzita, Brent	11/8/2023	2.1	Prepare schedule of active tax claims and tax claims slated for objection.
Wadzita, Brent	11/8/2023	2.3	Prepare CRW workbooks for AP trade claims for further review by company.
Allison, Roger	11/9/2023	0.5	Call with H. Bixler, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss preparation for upcoming omnibus objections
Allison, Roger	11/9/2023	1.6	Working session with B. Wadzita (A&M) re: updated claim objection methodology and exhibit updates
Bixler, Holden	11/9/2023	0.5	Call with H. Bixler, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss preparation for upcoming omnibus objections
Kinealy, Paul	11/9/2023	0.3	Analyze updated objection exhibits and timing and advise claims team and Kirkland re same.

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CLAIMS ADMINISTRATION & OBJECTIONS

Professional	Date	Hours	Activity
Pogorzelski, Jon	11/9/2023	1.7	Process updated claim summary reports to reconcile with scheduled liabilities
Pogorzelski, Jon	11/9/2023	0.4	Prepare analysis of newly filed claims to determine claim types and statuses for reconciliation
Pogorzelski, Jon	11/9/2023	0.5	Call with H. Bixler, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss preparation for upcoming omnibus objections
Vitols, Lauren	11/9/2023	0.8	Process claims without a match to books and records liabilities to reconcile for upcoming omnibus objections.
Vitols, Lauren	11/9/2023	1.1	Process filed custom electronic proof of claim forms to resolve claims with variances to scheduled claim matches.
Vitols, Lauren	11/9/2023	1.2	Process filed customer claims with custody accounts to find potential claim matches.
Vitols, Lauren	11/9/2023	1.1	Analyze claims asserting liabilities with insufficient support to capture information from claim forms for future objections.
Vitols, Lauren	11/9/2023	1.1	Prepare analysis of claims without a match to books and records liabilities to prepare for future objections.
Vitols, Lauren	11/9/2023	1.3	Prepare analysis of filed customer claims opting out of class claim settlement to find key information related to claims matching.
Vitols, Lauren	11/9/2023	0.8	Analyze filed custom electronic proof of claim forms to identify important information related to reconciliation process.
Vitols, Lauren	11/9/2023	0.9	Prepare analysis of filed customer claims with custody accounts to identify important information related to reconciliation process.
Wadzita, Brent	11/9/2023	0.5	Call with H. Bixler, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss preparation for upcoming omnibus objections
Wadzita, Brent	11/9/2023	1.7	Analyze balloting data and prepare questions for counsel to opine on re: claim objections.
Wadzita, Brent	11/9/2023	2.1	Analyze unliquidated contract rejection claims and size the claim for distribution reserves.
Wadzita, Brent	11/9/2023	1.9	Analyze weekly claims register and update non-customer master claim workbook.
Wadzita, Brent	11/9/2023	1.6	Working session with R. Allison (A&M) re: updated claim objection methodology and exhibit updates.
Wadzita, Brent	11/9/2023	1.6	Prepare and distribute summary and calendar for upcoming claims objections.
Westner, Jack	11/9/2023	0.5	Call with H. Bixler, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) to discuss preparation for upcoming omnibus objections
Westner, Jack	11/9/2023	2.2	Evaluate filed claim assertions to verify amended claim matches in preparation for omnibus objections
Westner, Jack	11/9/2023	2.6	Analyze filed customer claims to verify match types after updated match analysis
Subtotal		154.7	

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COMMUNICATION

Professional	Date	Hours	Activity
Gacek, Chris	11/6/2023	1.3	Draft email summary for K&E outlining reasons why certain users qualify for an adjusted preference exposure, while others do not.
Gacek, Chris	11/8/2023	1.1	Draft email for Celsius customer support regarding two user inquiries received from K&E.
Gacek, Chris	11/8/2023	0.9	Draft email for K&E regarding preference-related user inquiries.
Gacek, Chris	11/9/2023	0.7	Draft email for Stretto re: most recent transferred claims file.
Gacek, Chris	11/9/2023	0.7	Draft email for K&E re: users who requested any sort of distribution accommodation.

Subtotal **4.7**

COURT HEARINGS

Professional	Date	Hours	Activity
Hoeinghaus, Allison	11/7/2023	0.2	Review supplemental diligence request around director compensation

Subtotal **0.2**

DATA MANAGEMENT

Professional	Date	Hours	Activity
Gacek, Chris	11/1/2023	2.4	Investigate user's claims regarding withdrawals and preference using backend Celsius database.
Gacek, Chris	11/1/2023	1.2	Investigate cxToken transactions in backend Celsius database.
Gacek, Chris	11/1/2023	2.8	Identify Celsius accounts for users who requested a distribution accommodation using user PII database, per K&E request.
San Luis, Ana	11/1/2023	2.1	Examine and QC analysis summary of cxToken post-petition transactions, per Celsius request.
San Luis, Ana	11/1/2023	1.4	Examine and perform additional quality assurance checks on proposed remediation records for post-petition loan interest payments across all users and account types.
San Luis, Ana	11/1/2023	1.8	Analyze and investigate inquiries related to account holders with distribution accommodation requests, per K&E request.
Wang, Gege	11/1/2023	2.7	Preparation of SQL script regarding creating correction/reversal records to be implemented in Celsius production to correct post-petition incurred loan interest payments.
Wang, Gege	11/1/2023	2.7	Data preparation re correction/reversal records to be implemented in Celsius production to correct post-petition incurred loan interest payments.
Wang, Gege	11/1/2023	2.9	Reviewing and QC summary of cxToken post-petition transactions analysis per Celsius request.
Gacek, Chris	11/2/2023	2.2	Investigate user's cxToken transactions and impact on preference exposure using backend Celsius database.

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DATA MANAGEMENT

Professional	Date	Hours	Activity
Gacek, Chris	11/2/2023	2.4	Continue identifying Celsius accounts for users who requested a distribution accommodation using user PII database, per K&E request.
Gacek, Chris	11/2/2023	0.8	Create Excel summary file with users' individual transaction-level preference details and transaction-level preference details treating both accounts as one, per K&E request.
Gacek, Chris	11/2/2023	1.4	Calculate an adjusted preference exposure for a married couple, per K&E request.
Gacek, Chris	11/2/2023	0.9	Pull transaction-level preference details for two users from backend Celsius database, per K&E request
San Luis, Ana	11/2/2023	2.1	Examine and QC updates to calculations by account holder based on voting data for preliminary draft of distribution model.
San Luis, Ana	11/2/2023	2.1	Analyze and investigate transaction history and withdrawal preference exposure inquiries for batches #69-70.
San Luis, Ana	11/2/2023	2.9	Analyze and investigate additional inquiries related to account holders with distribution accommodation requests, per K&E request.
Wang, Gege	11/2/2023	2.9	Data preparation re draft distribution model and preliminary distribution amount calculations by creditors based on Ballot votings.
Wang, Gege	11/2/2023	2.8	SQL script preparation regarding draft distribution model to calculate distribution amounts based on account holder votings.
Wang, Gege	11/2/2023	2.6	SQL script preparation regarding converting LUNC/UST into BTC in account holders' current Custody account balances.
Gacek, Chris	11/3/2023	2.8	Analyze effects any proposed pending transaction alterations would have on users' preference exposures.
Gacek, Chris	11/3/2023	0.7	Draft summary email for K&E outlining data findings for two user inquiries.
Gacek, Chris	11/3/2023	1.1	Update Excel summary file for users with adjusted preference exposure, per team feedback.
Gacek, Chris	11/3/2023	2.9	Investigate all pending transactions in Celsius backend database identified by Celsius.
Gacek, Chris	11/3/2023	0.9	Create Excel summary file outlining effects pending transaction alterations would have on users' preference exposures, with supporting evidence from Celsius database.
San Luis, Ana	11/3/2023	2.7	Further analyze and investigate additional inquiries related to account holders with distribution accommodation requests, per K&E request.
San Luis, Ana	11/3/2023	1.9	Further examine and QC updates to calculations by account holder based on voting data for preliminary draft of distribution model.
San Luis, Ana	11/3/2023	2.8	Examine and perform additional quality assurance checks on the conversion of LUNC/UST current custody account balances into BTC.
Wang, Gege	11/3/2023	2.7	Data preparation regarding converting available withdrawal balances that users have not yet withdrawn into available BTC balances for withdrawal.
Wang, Gege	11/3/2023	2.9	Review and QC WPE adjustments for ad hoc account holders per K&E confirmation.

Exhibit D

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DATA MANAGEMENT

Professional	Date	Hours	Activity
Wang, Gege	11/3/2023	2.8	Data preparation re records to be implemented in Celsius production to convert LUNC/UST into BTC in account holders' current Custody account balances.
Gacek, Chris	11/6/2023	1.6	Analyze duplicate transactions in backend Celsius database and determine whether they will have impacts on preference exposure.
Gacek, Chris	11/6/2023	2.9	Continue investigating cxToken transactions in backend Celsius database and determine whether they will have impacts on preference exposure and distributions.
Gacek, Chris	11/6/2023	2.6	Create script to pull estimated distributions in liquid crypto for users who requested any sort of distribution accommodation, per K&E request.
San Luis, Ana	11/6/2023	1.6	Analyze and investigate potential creditors in the pending withdrawal ad hoc group, per K&E request.
San Luis, Ana	11/6/2023	2.4	Examine and perform quality assurance checks on preliminary eligible withdrawal balances calculated for account holders for Class 6A & 6B assets that have not yet been made available in prior distribution cohorts.
San Luis, Ana	11/6/2023	1.8	Examine and summarize all account holders who accepted the Convenience Claim Election.
San Luis, Ana	11/6/2023	2.1	Analyze and investigate transaction history and withdrawal preference exposure inquiries for batches #71-72.
Wang, Gege	11/6/2023	2.5	Custody distribution data preparation regarding implementing eligible withdrawal balances for account holders for Class 6B assets that have not yet been made available in prior distribution cohorts.
Wang, Gege	11/6/2023	2.6	SQL script preparation and data pull regarding all account holders who accepted the Convenience Claim Election breaking down by account holders' Classes 2,5,7 overall \$ buckets.
Wang, Gege	11/6/2023	2.9	Preparation of SQL script regarding data pull for all account holders who accepted the Convenience Claim Election.
Wang, Gege	11/6/2023	2.8	Custody distribution data preparation regarding implementing eligible withdrawal balances for account holders for Class 6A assets that have not yet been made available in prior distribution cohorts.
Gacek, Chris	11/7/2023	2.9	Identify Celsius accounts for users who transferred their claims to a certain entity, per K&E request.
Gacek, Chris	11/7/2023	2.6	Create script to reconcile calculated total non-custody claim amounts in USD as of the petition against the Celsius backend database.
Gacek, Chris	11/7/2023	0.6	Create Excel summary file with details on all users who requested any sort of distribution accommodation, per K&E request.
Gacek, Chris	11/7/2023	2.4	Calculate total non-custody claim amounts in USD as of the petition for all users who requested any sort of distribution accommodation, per K&E request.
San Luis, Ana	11/7/2023	2.1	Analyze and identify excluded parties and released parties per the Plan and the DS, per K&E/Celsius request.
San Luis, Ana	11/7/2023	2.2	Examine and perform quality assurance checks on Custody distribution assets eligible for withdrawal based on voting data by account holder.
San Luis, Ana	11/7/2023	2.3	Examine and summarize withdrawal activity for pending withdrawal ad hoc group, per K&E request.

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DATA MANAGEMENT

Professional	Date	Hours	Activity
Wang, Gege	11/7/2023	2.7	Script preparation regarding summarizing withdrawal activities data pull for ad hoc account holders per K&E request.
Wang, Gege	11/7/2023	2.9	Identification of Excluded parties and Released parties per the Plan and the DS per K&E/Celsius request.
Wang, Gege	11/7/2023	2.8	SQL script preparation and QC regarding Custody distribution eligible assets for withdrawal based on account holders Ballot votings.
Gacek, Chris	11/8/2023	1.6	Create script to pull voting data for all creditors with preference exposure from Celsius backend database.
Gacek, Chris	11/8/2023	1.9	Investigate five unconfirmed deposit transactions identified by Celsius in Celsius backend database.
Gacek, Chris	11/8/2023	1.6	Verify Celsius's proposed solution to address five unconfirmed deposit transactions.
Gacek, Chris	11/8/2023	1.4	Pull user's claim details and custody settlement opt in history, per K&E request.
San Luis, Ana	11/8/2023	2.7	Examine and prepare additional updates to summary of withdrawal activity for pending withdrawal ad hoc group, per K&E request.
San Luis, Ana	11/8/2023	2.1	Analyze and investigate additional account holders restricted from distributions due to freeze orders and other similar restrictions.
Wang, Gege	11/8/2023	2.5	Summary preparation re Class 6A account holders that abstained from voting on other non-Custody Class claims or voted to reject on other non-Custody Class claims.
Wang, Gege	11/8/2023	2.9	Preparation of Class 6A treatment based on account holders voting on other non-Custody Class Claims and 3rd-party release opt-outs.
Wang, Gege	11/8/2023	2.7	Preparation of summary regarding all account holders who accepted the Convenience Claim Election breaking down by account holders' Classes 2,5,7 overall \$ buckets.
Wang, Gege	11/8/2023	2.7	Identifications of transferred/purchased Class 6A and Class 6B claims to be excluded form the Custody distribution
Gacek, Chris	11/9/2023	0.8	Analyze transferred claims file and make note of inconsistencies in signatory data.
Gacek, Chris	11/9/2023	2.8	Update script to pull in petition balances and claims details for all creditors with preference exposure from Celsius backend database.
Gacek, Chris	11/9/2023	0.8	Create Excel summary file re: voting data for all creditors with preference exposure.
Gacek, Chris	11/9/2023	0.9	Update Excel summary file with details on all users who requested any sort of distribution accommodation, per team feedback.
Gacek, Chris	11/9/2023	1.9	Analyze all previously identified unconfirmed transactions and outline alterations implemented in Celsius backend database.
San Luis, Ana	11/9/2023	2.3	Examine and QC updates to analysis related to account holders with distribution accommodation requests, per K&E request.
San Luis, Ana	11/9/2023	1.8	Examine and summarize transferred/purchased Class 6A and Class 6B claims for special handling within the Custody distribution.
San Luis, Ana	11/9/2023	1.9	Examine and QC preliminary summary of Class 6A account holders that abstained from voting on other non-Custody Class claims or voted to reject on other non-Custody Class claims.

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DATA MANAGEMENT

Professional	Date	Hours	Activity
San Luis, Ana	11/9/2023	2.8	Examine additional updates to summary of cxTokens in relation to potential exploit of and potential fraudulent activity, per Celsius request.
Wang, Gege	11/9/2023	2.9	SQL script updates and refinement re Custody distribution eligible amounts based on account holder votings.
Wang, Gege	11/9/2023	2.8	Preparation of summary of # account holders based on votings on Class 6A and non-Custody Class Claims by whether WPE over 100K per K&E request.
Wang, Gege	11/9/2023	1.5	Custody distribution amounts calculation by user by coin type.

Subtotal **161.9**

DUE DILIGENCE

Professional	Date	Hours	Activity
Campagna, Robert	11/1/2023	1.3	Research related to USBTC merger and liquidity position.
Colangelo, Samuel	11/2/2023	0.9	Review relevant support files for diligence requests per internal request.

Subtotal **2.2**

FEE APP

Professional	Date	Hours	Activity
Colangelo, Samuel	11/1/2023	2.5	Review entries included in September fee application to ensure A&M fee app conforms to local rules.
Colangelo, Samuel	11/2/2023	1.8	Continue to reconcile and edit September fee application per internal comments.
Rivera-Rozo, Camila	11/3/2023	0.6	Finalized Fee App # 14 (Sept 2023).

Subtotal **4.9**

MEETINGS

Professional	Date	Hours	Activity
Allison, Roger	11/1/2023	0.4	Call with S. Colangelo, R. Allison, and B. Wadzita (A&M) re: AP claim reconciliation and invoices from filed claims.
Brantley, Chase	11/1/2023	0.6	Call with Celsius, Special Committee, K&E, and R. Campagna and S. Schreiber (A&M) to discuss status of Cedarvale acquisition and other mining updates.
Brantley, Chase	11/1/2023	0.6	Call with Special Committee, K&E, Centerview, and R. Campagna and S. Schreiber (A&M) to discuss confirmation progression, next steps, and litigation and regulatory updates.
Brantley, Chase	11/1/2023	0.5	Call with R. Campagna (A&M) and K&E re: distributions.

Exhibit D

**Celsius Network, LLC, et al.,
Time Detail of Task by Professional
November 1, 2023 through November 9, 2023**

MEETINGS

Professional	Date	Hours	Activity
Brantley, Chase	11/1/2023	0.9	A. San Luis, S. Schreiber, C. Brantley, G. Wang, S. Calvert, and C. Gacek (all A&M) participate in call re: distribution model.
Calvert, Sam	11/1/2023	0.6	Partial participation in call with A. San Luis, S. Schreiber, C. Brantley, G. Wang, S. Calvert, and C. Gacek (all A&M) re: distribution model.
Campagna, Robert	11/1/2023	0.6	Call with Special Committee, K&E, Centerview, and S. Schreiber and C. Brantley (A&M) to discuss confirmation progression, next steps, and litigation and regulatory updates.
Campagna, Robert	11/1/2023	0.5	Call with C. Brantley (A&M) and K&E re: distributions.
Campagna, Robert	11/1/2023	0.4	Call with Special Committee, BRIC, Celsius, and S. Schreiber (A&M) to discuss case status and backup preparations.
Campagna, Robert	11/1/2023	0.6	Call with Celsius, Special Committee, K&E, and S. Schreiber and C. Brantley (A&M) to discuss status of Cedarvale acquisition and other mining updates.
Colangelo, Samuel	11/1/2023	0.4	Call with S. Colangelo, R. Allison, and B. Wadzita (A&M) re: AP claim reconciliation and invoices from filed claims.
Gacek, Chris	11/1/2023	0.6	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call re: internal project touchpoint.
Gacek, Chris	11/1/2023	0.9	A. San Luis, S. Schreiber, C. Brantley, G. Wang, S. Calvert, and C. Gacek (all A&M) participate in call re: distribution model.
Gacek, Chris	11/1/2023	0.3	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call with Celsius re: Custody+ standup.
San Luis, Ana	11/1/2023	0.3	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call with Celsius re: Custody+ standup.
San Luis, Ana	11/1/2023	0.9	A. San Luis, S. Schreiber, C. Brantley, G. Wang, S. Calvert, and C. Gacek (all A&M) participate in call re: distribution model.
San Luis, Ana	11/1/2023	0.6	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call re: internal project touchpoint.
Schreiber, Sam	11/1/2023	0.9	A. San Luis, S. Schreiber, C. Brantley, G. Wang, S. Calvert, and C. Gacek (all A&M) participate in call re: distribution model.
Schreiber, Sam	11/1/2023	0.6	Call with Celsius, Special Committee, K&E, and R. Campagna and C. Brantley (A&M) to discuss status of Cedarvale acquisition and other mining updates.
Schreiber, Sam	11/1/2023	0.6	Call with Special Committee, K&E, Centerview, and R. Campagna and C. Brantley (A&M) to discuss confirmation progression, next steps, and litigation and regulatory updates.
Schreiber, Sam	11/1/2023	0.4	Call with Special Committee, BRIC, Celsius, and R. Campagna (A&M) to discuss case status and backup preparations.
Wadzita, Brent	11/1/2023	0.4	Call with S. Colangelo, R. Allison, and B. Wadzita (A&M) re: AP claim reconciliation and invoices from filed claims.
Wang, Gege	11/1/2023	0.6	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call re: internal project touchpoint.
Wang, Gege	11/1/2023	0.9	A. San Luis, S. Schreiber, C. Brantley, G. Wang, S. Calvert, and C. Gacek (all A&M) participate in call re: distribution model.
Wang, Gege	11/1/2023	0.3	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call with Celsius re: Custody+ standup.

Exhibit D

**Celsius Network, LLC, et al.,
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November 1, 2023 through November 9, 2023**

MEETINGS

Professional	Date	Hours	Activity
Allison, Roger	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Bixler, Holden	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Brantley, Chase	11/2/2023	0.7	Call with K&E, CVP, and R. Campagna, S. Schreiber, A. Ciriello, S. Calvert, C. Brantley, and S. Colangelo (A&M) to discuss regulatory approvals and backup plans.
Calvert, Sam	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Calvert, Sam	11/2/2023	0.5	Partial participation in call with K&E, CVP, and R. Campagna, S. Schreiber, A. Ciriello, S. Calvert, C. Brantley, and S. Colangelo (A&M) to discuss regulatory approvals and backup plans.
Campagna, Robert	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Campagna, Robert	11/2/2023	0.7	Call with K&E, CVP, and R. Campagna, S. Schreiber, A. Ciriello, S. Calvert, C. Brantley, and S. Colangelo (A&M) to discuss regulatory approvals and backup plans.
Ciriello, Andrew	11/2/2023	0.7	Call with K&E, CVP, and R. Campagna, S. Schreiber, A. Ciriello, S. Calvert, C. Brantley, and S. Colangelo (A&M) to discuss regulatory approvals and backup plans.
Colangelo, Samuel	11/2/2023	0.7	Call with K&E, CVP, and R. Campagna, S. Schreiber, A. Ciriello, S. Calvert, C. Brantley, and S. Colangelo (A&M) to discuss regulatory approvals and backup plans.
Gacek, Chris	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Gacek, Chris	11/2/2023	0.3	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call with Celsius re: Custody+ standup.
Kinealy, Paul	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Pogorzelski, Jon	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
San Luis, Ana	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
San Luis, Ana	11/2/2023	0.3	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call with Celsius re: Custody+ standup.

***Celsius Network, LLC, et al.,
Time Detail of Task by Professional
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MEETINGS

Professional	Date	Hours	Activity
Schreiber, Sam	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Schreiber, Sam	11/2/2023	0.7	Call with K&E, CVP, and R. Campagna, S. Schreiber, A. Ciriello, S. Calvert, C. Brantley, and S. Colangelo (A&M) to discuss regulatory approvals and backup plans.
Wadzita, Brent	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Wang, Gege	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Wang, Gege	11/2/2023	0.3	A. San Luis, G. Wang, and C. Gacek (all A&M) participate in call with Celsius re: Custody+ standup.
Westner, Jack	11/2/2023	0.5	Call with R. Campagna, H. Bixler, S. Schreiber, S. Calvert, R. Allison, J. Pogorzelski, B. Wadzita, J. Westner, C. Gacek, A. San Luis, G. Wang, P. Kinealy (all A&M) re: plan distributions, mining, cash management, claims processing
Brantley, Chase	11/3/2023	1.0	Call with Special Committee, K&E, Centerview, and R. Campagna and S. Schreiber (A&M) to discuss backup planning and regulatory updates.
Campagna, Robert	11/3/2023	1.0	Call with Special Committee, K&E, Centerview, and S. Schreiber and C. Brantley (A&M) to discuss backup planning and regulatory updates.
Schreiber, Sam	11/3/2023	1.0	Call with Special Committee, K&E, Centerview, and R. Campagna and C. Brantley (A&M) to discuss backup planning and regulatory updates.
Vitols, Lauren	11/3/2023	1.4	Prepare analysis of claims that do not appear to be related to Debtors books and records to prepare for future objections.
Brantley, Chase	11/6/2023	0.9	Call with Special Committee, K&E, Centerview, and R. Campagna and S. Schreiber (A&M) to discuss Mining interim services agreement, Fireblocks procedures, litigation updates, and other items.
Campagna, Robert	11/6/2023	0.9	Call with Special Committee, K&E, Centerview, and S. Schreiber and C. Brantley (A&M) to discuss Mining interim services agreement, Fireblocks procedures, litigation updates, and other items.
Schreiber, Sam	11/6/2023	0.9	Call with Special Committee, K&E, Centerview, and R. Campagna and C. Brantley (A&M) to discuss Mining interim services agreement, Fireblocks procedures, litigation updates, and other items.
Allison, Roger	11/7/2023	0.5	Call with P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) and E. Jones, J. Mudd, G. Reardon, and S. Sanders (All K&E) re: overview and plan of action for upcoming omnibus objections
Bixler, Holden	11/7/2023	0.2	R. Campagna, H. Bixler, A. San Luis, G. Wang, B. Wadzita, C. Gacek, and J. Pogorzelski (all A&M) participate in call with K&E re: distributions.

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MEETINGS

Professional	Date	Hours	Activity
Bixler, Holden	11/7/2023	0.3	Participation in call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Brantley, Chase	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Calvert, Sam	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Campagna, Robert	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Campagna, Robert	11/7/2023	0.2	R. Campagna, H. Bixler, A. San Luis, G. Wang, B. Wadzita, C. Gacek, and J. Pogorzelski (all A&M) participate in call with K&E re: distributions.
Ciriello, Andrew	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Colangelo, Samuel	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Gacek, Chris	11/7/2023	0.2	R. Campagna, H. Bixler, A. San Luis, G. Wang, B. Wadzita, C. Gacek, and J. Pogorzelski (all A&M) participate in call with K&E re: distributions.
Kinealy, Paul	11/7/2023	0.5	Call with P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) and E. Jones, J. Mudd, G. Reardon, and S. Sanders (All K&E) re: overview and plan of action for upcoming omnibus objections
Kinealy, Paul	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Lucas, Emmet	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Pogorzelski, Jon	11/7/2023	0.2	R. Campagna, H. Bixler, A. San Luis, G. Wang, B. Wadzita, C. Gacek, and J. Pogorzelski (all A&M) participate in call with K&E re: distributions.
Pogorzelski, Jon	11/7/2023	0.5	Call with P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) and E. Jones, J. Mudd, G. Reardon, and S. Sanders (All K&E) re: overview and plan of action for upcoming omnibus objections
San Luis, Ana	11/7/2023	0.2	R. Campagna, H. Bixler, A. San Luis, G. Wang, B. Wadzita, C. Gacek, and J. Pogorzelski (all A&M) participate in call with K&E re: distributions.

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MEETINGS

Professional	Date	Hours	Activity
Schreiber, Sam	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Wadzita, Brent	11/7/2023	0.2	R. Campagna, H. Bixler, A. San Luis, G. Wang, B. Wadzita, C. Gacek, and J. Pogorzelski (all A&M) participate in call with K&E re: distributions.
Wadzita, Brent	11/7/2023	0.5	Call with P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) and E. Jones, J. Mudd, G. Reardon, and S. Sanders (All K&E) re: overview and plan of action for upcoming omnibus objections
Wadzita, Brent	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Wang, Gege	11/7/2023	0.2	R. Campagna, H. Bixler, A. San Luis, G. Wang, B. Wadzita, C. Gacek, and J. Pogorzelski (all A&M) participate in call with K&E re: distributions.
Westner, Jack	11/7/2023	0.5	Call with P. Kinealy, R. Allison, B. Wadzita, J. Pogorzelski, and J. Westner (All A&M) and E. Jones, J. Mudd, G. Reardon, and S. Sanders (All K&E) re: overview and plan of action for upcoming omnibus objections
Westner, Jack	11/7/2023	0.5	Call with R. Campagna, S. Schreiber, C. Brantley, A. Ciriello, E. Lucas, S. Calvert, S. Colangelo, P. Kinealy, B. Wadzita, J. Westner, H. Bixler (all A&M) re: plan distributions, mining, cash management, claims, litigation
Brantley, Chase	11/8/2023	0.4	Call with Special Committee, BRIC, and R. Campagna (A&M) to discuss backup planning, issues and recovery plans.
Brantley, Chase	11/8/2023	0.4	Call with Special Committee, K&E, Centerview, and R. Campagna (A&M) to discuss confirmation progression, regulatory process, and next steps.
Brantley, Chase	11/8/2023	0.9	Call with Celsius, Special Committee, K&E, and R. Campagna (A&M) to discuss status of interim Cedarvale agreement and other mining updates.
Campagna, Robert	11/8/2023	0.4	Call with Special Committee, BRIC, and C. Brantley (A&M) to discuss backup planning, issues and recovery plans.
Campagna, Robert	11/8/2023	0.9	Call with Celsius, Special Committee, K&E, and C. Brantley (A&M) to discuss status of interim Cedarvale agreement and other mining updates.
Campagna, Robert	11/8/2023	0.4	Call with Special Committee, K&E, Centerview, and C. Brantley (A&M) to discuss confirmation progression, regulatory process, and next steps.
Allison, Roger	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims
Brantley, Chase	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims

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MEETINGS

Professional	Date	Hours	Activity
Calvert, Sam	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims
Campagna, Robert	11/9/2023	1.0	Call with Celsius and K&E to discuss distribution planning, status, and open items.
Campagna, Robert	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims
Colangelo, Samuel	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims
Pogorzelski, Jon	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims
Wadzita, Brent	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims
Westner, Jack	11/9/2023	0.3	Call with R. Campagna, C. Brantley, R. Allison, J. Westner, S. Calvert, B. Wadzita, J. Pogorzelski, S. Colangelo (all A&M) to discuss mining updates, backup sponsor, distributions, claims
Subtotal		48.4	

MONTHLY OPERATING REPORT/UST REPORT

Professional	Date	Hours	Activity
Lucas, Emmet	11/9/2023	2.4	Prepare supporting schedules, exhibits for October monthly operating report for Part 1, Part 5.
Subtotal		2.4	

MOTIONS/ORDERS

Professional	Date	Hours	Activity
Ciriello, Andrew	11/1/2023	0.3	Review revised coin report for the week ending 10/20
Ciriello, Andrew	11/1/2023	0.3	Review revised draft of coin report for the week ending 10/13
Colangelo, Samuel	11/1/2023	0.5	Update 10/13 coin report to reflect updated deposit data received from Celsius.
Colangelo, Samuel	11/1/2023	0.6	Update 10/20 coin report to reflect internal comments and respond to open questions.
Colangelo, Samuel	11/1/2023	0.6	Assemble and distribute equity variance summary for 10/13 coin report.
Colangelo, Samuel	11/1/2023	1.8	Assemble trust token reserve analysis per data received from Celsius to support 10/20 coin report variances.
Colangelo, Samuel	11/3/2023	0.5	Assemble schedule of reporting requirements and related impact of confirmation / emergence.

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MOTIONS/ORDERS

Professional	Date	Hours	Activity
Colangelo, Samuel	11/3/2023	0.2	Assemble CV Reporting file for the week ending 10/27 for distribution to UCC.
Colangelo, Samuel	11/3/2023	0.3	Call with Celsius team to discuss data used in 10/20 freeze report.
Colangelo, Samuel	11/3/2023	0.7	Assemble and distribute equity variance summary for 10/20 coin report.
Colangelo, Samuel	11/8/2023	0.4	Correspond with Celsius team regarding data variances in the 10/20 freeze report.
Colangelo, Samuel	11/8/2023	0.4	Finalize and distribute 10/13 coin report per internal comments.
Ciriello, Andrew	11/9/2023	0.2	Review revised draft of coin report for the week ending 10/20
Ciriello, Andrew	11/9/2023	0.4	Review draft coin report for the week ending 10/27
Colangelo, Samuel	11/9/2023	0.7	Update 10/20 coin report to reflect updated freeze file and custody liability variances.
Colangelo, Samuel	11/9/2023	1.3	Assemble analysis of coins returned to customers based on 10/27 freeze data received from Celsius.
Colangelo, Samuel	11/9/2023	0.4	Review BTC mining reconciliation report and calculate inputs needed for 10/27 coin report.
Colangelo, Samuel	11/9/2023	1.7	Analyze and reconcile variance and explanation sections of 10/27 coin report.
Colangelo, Samuel	11/9/2023	0.7	Edit Celsius freeze report as of 10/27 and include in weekly coin report.
Colangelo, Samuel	11/9/2023	0.5	Update and reformat loan and borrow files as of 10/27 for inclusion in weekly coin report.
Subtotal		12.5	

PLAN / DISCLOSURE STATEMENT

Professional	Date	Hours	Activity
Bixler, Holden	11/1/2023	0.9	Review initial draft of distribution model and confer and correspond with A&M team re: same.
Brantley, Chase	11/1/2023	0.5	Call with E. Lucas, S. Calvert (both A&M) to review distribution mechanics file, discuss analysis to be performed to reconcile data.
Calvert, Sam	11/1/2023	0.5	Call with C. Brantley, E. Lucas (both A&M) to review distribution mechanics file, discuss analysis to be performed to reconcile data.
Lucas, Emmet	11/1/2023	0.5	Call with C. Brantley, S. Calvert (both A&M) to review distribution mechanics file, discuss analysis to be performed to reconcile data.
Schreiber, Sam	11/1/2023	1.0	Review initial draft of distribution calculations.
Bixler, Holden	11/2/2023	0.8	Call with Celsius, K&E, and R. Campagna, H. Bixler, C. Brantley, and S. Schreiber (A&M) to discuss distribution planning, status, and open items.
Brantley, Chase	11/2/2023	0.6	Call with K&E and R. Campagna, S. Schreiber, and C. Brantley (A&M) to discuss open issues related to distributions.

Celsius Network, LLC, et al.,
Time Detail of Task by Professional
November 1, 2023 through November 9, 2023

PLAN / DISCLOSURE STATEMENT

Professional	Date	Hours	Activity
Brantley, Chase	11/2/2023	0.8	Call with Celsius, K&E, and R. Campagna, H. Bixler, C. Brantley, and S. Schreiber (A&M) to discuss distribution planning, status, and open items.
Calvert, Sam	11/2/2023	1.7	Preliminary review of draft distribution model outputs.
Campagna, Robert	11/2/2023	0.8	Call with Celsius, K&E, and R. Campagna, H. Bixler, C. Brantley, and S. Schreiber (A&M) to discuss distribution planning, status, and open items.
Campagna, Robert	11/2/2023	0.6	Call with K&E and R. Campagna, S. Schreiber, and C. Brantley (A&M) to discuss open issues related to distributions.
Campagna, Robert	11/2/2023	1.4	Analysis of timeline for interim emergence scenarios to enable crypto distributions.
Ciriello, Andrew	11/2/2023	0.8	Review draft confirmation order for next steps required to reach effective date and other key deadlines
Schreiber, Sam	11/2/2023	0.8	Call with Celsius, K&E, and R. Campagna, H. Bixler, C. Brantley, and S. Schreiber (A&M) to discuss distribution planning, status, and open items.
Schreiber, Sam	11/2/2023	0.9	Prepare list of unique creditor scenarios related to potential distributions.
Schreiber, Sam	11/2/2023	0.6	Review presentation related to distribution plan and counterparty interactions and relationships.
Schreiber, Sam	11/2/2023	0.6	Call with K&E and R. Campagna, S. Schreiber, and C. Brantley (A&M) to discuss open issues related to distributions.
Schreiber, Sam	11/2/2023	1.8	Continue reviewing initial draft of distribution calculations.
Brantley, Chase	11/3/2023	0.6	Status update call with S. Calvert (A&M) re: distribution model review and next steps.
Calvert, Sam	11/3/2023	2.9	Draft distribution model review re: creation of summary output tab for remaining efficacy tests.
Calvert, Sam	11/3/2023	1.3	Draft distribution model review re: withhold settlement outputs.
Calvert, Sam	11/3/2023	0.6	Status update call with C. Brantley (A&M) re: distribution model review and next steps.
Calvert, Sam	11/3/2023	1.1	Draft distribution model review re: identification of methods to test outputs.
Campagna, Robert	11/3/2023	0.7	Analysis of and comments to audit representation letter for mining.
Campagna, Robert	11/3/2023	0.7	Analysis of Cedarvale interim mgmt. agreement and milestones.
Campagna, Robert	11/3/2023	0.7	Review correspondence from backup bidder related to process and data requests.
Schreiber, Sam	11/3/2023	0.9	Review Special Committee materials related to form 10 and other regulatory updates.
Bixler, Holden	11/6/2023	0.4	Correspond with K&E and A&M teams re: voting opt outs.

Exhibit D

**Celsius Network, LLC, et al.,
Time Detail of Task by Professional
November 1, 2023 through November 9, 2023**

PLAN / DISCLOSURE STATEMENT

Professional	Date	Hours	Activity
Calvert, Sam	11/6/2023	2.1	Draft distribution model review re: class claim settlement calculation based on user level voting tabulations.
Campagna, Robert	11/6/2023	0.8	Call with K. Ehrler and J. Magliano (M3), and S. Schreiber (A&M) to discuss emergence work streams and plan.
Campagna, Robert	11/6/2023	1.4	Review of audited mining financial statement and footnotes as prepared by EY / Company.
Campagna, Robert	11/6/2023	0.4	Prepare due diligence requests for USBTC requests.
Schreiber, Sam	11/6/2023	0.5	Partial participation in call with K. Ehrler and J. Magliano (M3), and R. Campagna (A&M) to discuss emergence work streams and plan.
Schreiber, Sam	11/6/2023	1.0	Prepare comments to backup bid process letter.
Calvert, Sam	11/7/2023	2.6	Draft distribution model review re: class 2 output review and modifications.
Calvert, Sam	11/7/2023	2.4	Draft distribution model review re: convenience (opt in) output review and modifications.
Calvert, Sam	11/7/2023	0.9	Draft distribution model review re: class 6 output review and modifications.
Calvert, Sam	11/7/2023	1.8	Draft distribution model review re: class 4 (plan defined) output review and modifications.
Calvert, Sam	11/8/2023	1.7	Draft distribution model review re: review of total outputs to identify source of variance.
Calvert, Sam	11/8/2023	2.7	Draft distribution model review re: adjustments to claim amounts to build to aggregate distributions.
Campagna, Robert	11/8/2023	1.6	Review / address distribution related questions related to plan and specifics of elections by class.
Campagna, Robert	11/8/2023	0.8	Follow up call with BRIC to discuss likely post pivot options / paths.
Bixler, Holden	11/9/2023	0.6	Review confirmation order.
Calvert, Sam	11/9/2023	0.6	Draft distribution model review re: further review of convenience opt in claimants.
Calvert, Sam	11/9/2023	0.7	Review of distribution model summary progress ahead of call with C. Brantley (A&M).
Calvert, Sam	11/9/2023	1.4	Draft distribution model review re: working through variances to foot out model.
Campagna, Robert	11/9/2023	0.8	Correspondence related to backup bidder process and next steps to refresh.
Schreiber, Sam	11/9/2023	0.9	Begin reviewing draft of Form 10 filing.

Subtotal **51.2**

VENDOR MANAGEMENT

Professional	Date	Hours	Activity
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Exhibit D

Celsius Network, LLC, et al.,
Time Detail of Task by Professional
November 1, 2023 through November 9, 2023

VENDOR MANAGEMENT

Professional	Date	Hours	Activity
Colangelo, Samuel	11/1/2023	0.2	Call with Celsius AP team to review invoices to pay for the week ending 11/3.
Colangelo, Samuel	11/1/2023	0.5	Reconcile payment tracking file with payment confirmations sent by Celsius for the week ending 10/27.
Colangelo, Samuel	11/2/2023	0.3	Review mining invoices for the week ending 11/3 to confirm dates of service and payment ability.
Colangelo, Samuel	11/2/2023	0.6	Update payment approval file to include mining AP for the week ending 11/3.
Colangelo, Samuel	11/2/2023	0.3	Update payment approval file to include Serbia AP for the week ending 11/3.
Colangelo, Samuel	11/2/2023	0.6	Assemble non-mining related invoice level payment file for the week ending 11/3.
Colangelo, Samuel	11/3/2023	0.3	Assemble mining related invoice level payment file for the week ending 11/3.
Colangelo, Samuel	11/7/2023	0.6	Reconcile payment tracking file with payment confirmations sent by Celsius for the week ending 11/3.
Colangelo, Samuel	11/7/2023	0.3	Prepare initial invoice approval list for the week ending 11/10.
Colangelo, Samuel	11/7/2023	0.7	Update due invoices list for the week ending 11/10 in payment approval file.
Colangelo, Samuel	11/7/2023	0.6	Review Celsius AP for the week ending 11/10 and include in weekly payment approval file.
Colangelo, Samuel	11/8/2023	0.5	Update payment approval file to include mining AP for the week ending 11/10.
Colangelo, Samuel	11/8/2023	0.3	Review mining invoices for the week ending 11/10 to confirm dates of service and payment ability.
Colangelo, Samuel	11/8/2023	0.4	Update payment list for the week ending 11/10 to include new professional fee invoices and reconcile professional fee tracker accordingly.
Colangelo, Samuel	11/8/2023	0.6	Assemble non-mining related invoice level payment file for the week ending 11/10.
Colangelo, Samuel	11/8/2023	0.2	Call with Celsius AP team to review invoices to pay for the week ending 11/10.
Colangelo, Samuel	11/9/2023	0.5	Finalize invoice approval file for the week ending 11/10 to reflect internal comments regarding professional fees.
Colangelo, Samuel	11/9/2023	0.3	Reconcile mining invoices provided with payment list for the week ending 11/3.
Colangelo, Samuel	11/9/2023	0.3	Assemble mining related invoice level payment file for the week ending 11/10.
Subtotal		8.1	
Grand Total		568.2	